SUCCESS STORY | FINANCIAL SERVICES

Leading financial services provider switches to Cisco SDWAN to optimize CX and cost

For increased control, reliability, scalability, and security

About the client

The client is a leading player in India's rapidly developing banking and financial services market, focusing on commercial lending, consumer finance, asset management, wealth management, life insurance, and general insurance.

Requirement

Since the outbreak of COVID-19 pandemic, the global banking and financial services sector is currently going through a rapid transformation to address challenges, constraints, opportunities, and new norms, including work from anywhere, increased security requirements, regulator expectations, and business continuity.

To stay ahead of the curve and to support its goals for expansion across the sub-continent, the client was looking for new, efficient, and innovative ways to seamlessly and cost-effectively connect and optimize its networks across the country.

The client's traditional WAN architecture was an expensive option due to the geographic locations of the branches, and the company wanted a simplified connectivity solution that maintains the existing quality of connectivity and network stability and reduces costs, and strengthens its position in the mainstream financial market.

Solution

Servion deployed the Managed SD-WAN solution at 10 financial centers of the client, including Mumbai, Bangalore, Pune, Hyderabad, Bhosari, Mangalore, Chennai and Vadodara. A unified, virtual WAN and network function solution that simplifies how you manage your network, managed SD-WAN provides better connectivity, increased visibility, and reporting at a fraction of the cost of the traditional WAN solution.

It provides increased bandwidth or redundant connectivity at a lower cost and provides better control, much simpler network management, and reduced overall OPEX. Managed SD-WAN has a zero-touch provisioning approach requiring little to no human intervention, which allows swiftly to roll out the solution. Servion also rolled out new MPLS connection mediums at each branch.

Business outcomes

The MPLS and SD-WAN solution provided all the branches with optimal usage of WAN link and traffic prioritization. The client now enjoys the benefits of efficient connectivity, centralized management of their network, including configuration, usage, security, and reporting functionality.

Other benefits are as follows:

• Seamless integration of networks allows users across large geographic locations to perform their tasks as if they were under the same roof.

• Using the latest technology, the client ensured business continuity, even when using voice services.

• The analytics, application awareness, and reporting capabilities of SD-WAN give the business greater visibility of their networking environment.

• The client added redundancy to their sites, increased throughput, and reduced the downtime duration by half while not compromising its security or quality of connectivity.

• Running Managed SD-WAN through rental model also means no massive CAPEX outlay for equipment.

• The client can now consume cloud-based services directly from a secure local breakout, which reduces the risk of a security breach.

SERVION | *Crafting CX solutions*